YSR SCL
221
09 SEP 2021
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GOVERNMENT OF ANDHRAPRADESH

ABSTRACT

Industries & Commerce Department – YSRSCL - Budget Estimates 2021-22 – Release an amount of Rs. 50,00,00,000/- (Rupees Fifty Crores only) from the Budget provision 2021-22 to meet the expenses by YSR Steel Corporation Ltd. (YSRSCL) from time to time – Administrative Sanction – Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.140 Dated:06/09/2021

Read the following:

1) G.O.Ms.No.106, Industries & Commerce (P&I) Department, Dt:04.12.2019
2) G.O.Ms.No.72, Industries & Commerce (P&I) Department, Dt:28.10.2020
3) From MD, YSR Steel Corporation Ltd., E.file No.INC65/12/2021-MD- INC65 (Computer No. 1477585)

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ORDER:

In the G.O. 1st read above, a new company was incorporated in the name of M/s AP High Grade Steels Ltd., a 100% owned by Government of Andhra Pradesh under Companies Act 2013 for the purpose of establishing an Integrated Steel Plant in YSR District. In the G.O. 2nd read above, orders were issued to change the name of AP High Grade Steels Ltd. to YSR Steel Corporation Ltd.

2. The Managing Director., YSRSCL through the e.file 3rd read above, has requested the Government to transfer an amount of Rs.50.00 crores from the Budget Provision 2021-22 under HOA 4875-60-800-11-09-530-531 to Green Channel PD HoA 84430010616200860O1VN with DDO Code 90000038488 to meet the expenses by YSR Steel Corporation Ltd. (YSRSCL) from time to time.

3. After Careful examination of the request of Managing Director, YSRSCL, Government hereby permitted to transfer an amount of Rs.50,00,00,000/- (Rupees Fifty Crores only) from the Budget provision 2021-22 under HOA 4875-60-800-11-09-530-531 to Green Channel PD Account HoA 84430010616200860O1VN with DDO Code 90000038488 to meet the expenses of YSRSCL from time to time.

(Rupees in Crores)

Sl. No	Head of Account	Charged/ Voted	Provision in BE 2021-22	Additional Amounts Sanctioned	Amount Reappro-priated	Total Provision in BE 2021-22	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Kadapa Steel Plant Procedure of Drawal of Funds: Adjustment to Green Channel PD Account Drawing Officer: Concerned DDO									
1	4875-60-800-11-09-530-531	V	250.00	0.00	0.00	250.00	37.1867	50.00	162.8133
		Total	250.00	0.00	0.00	250.00	37.1867	50.00	162.8133

(PTO)

4. The Assistant Secretary to Government & DDO, Industries & Commerce Department, AP Secretariat is requested to adjust the above sanctioned amount of Rs.50.00 Crores into the Green Channel PD Account of YSR Steel Corporation Limited (erstwhile AP High Grade Steels Ltd).

5. The Managing Director, YSRSCL, Mangalagiri shall take further necessary action in the matter accordingly.

6. This order issues with the concurrence Finance (FMU,I&I, Energy and I&C) Department, vide their U.O.No.FIN01-FMU0ASD(IC)/92/2021-FMU-IIEIC, dated 17.08.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVT. & CIP

To
The Managing Director, YSRSCL, IHC Corporation Building, Mangalagiri, Guntur Dist.
The Industries &Commerce (OP-Claims) Department, AP Secretariat.
Copy to:
The Finance (FMU-I&I, Energy, I&C) Dept., Govt. of A.P., Velagapudi.
The CEO,CFMS Ibrahimpatnam, Vijayawada
The Pay & accounts Officer, A.P., Ibrahimpatnam, Vijayawada.
The PS to Spl. Chief Secretary to Govt., & CIP, Ind & Com Dept.,
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER

ASO